

# Premiumisation brings smartphone OEMs back to offline channels

**FEEL THE DEAL.** Share of offline channel in smartphone shipments grew to 58% in January-March 2025 (49.9%)

**Sindhu Hariharan**  
Chennai

A product category that built its growth via the online channel is now leaning towards physical stores.

The channel mix of smartphone shipments in the last four to five quarters shows that smartphone brands have realigned themselves to offline retail. This is a reversal of the situation when smartphone original equipment manufacturers (OEMs) ran exclusive online-only sales in the past.

Data and insights from research firms tracking the sector show that the growing premiumisation narrative in India's smartphone market is driving the growth in the share of shipments to offline/physical retail stores.

## PREMIUMISATION

As per International Data Corporation (IDC), the share of offline channel in smartphone shipments grew to 58 per cent in January-March 2025 compared to 49.9 per cent in the year-ago

period. Analysts at the firm attribute this to the decision of brands to go the omnichannel way and expand their footprints into smaller towns.

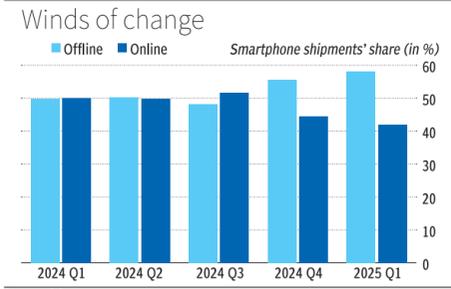
The trend is also more pronounced in the case of premium devices as customers want to experience the device before investing in it, they added.

"For instance, more than 55 per cent iPhone shipments were through online channel in Q1 of 2024, while now offline accounts for more than 3/5th of Apple shipments," said Upasana Joshi, Senior Research Manager, IDC India.

Similarly, for Samsung, online channel used to account for 55 per cent of shipments while in Q1 of 2025, it is down to 42 per cent. Brands like vivo or Oppo have 80 per cent+ shipments driven through the offline channel now," she added.

## OFFLINE IS STABLE

Analysts at Canlys (now part of Omdia) noted that online shipments are now largely seasonal, peaking



Source: IDC

around deals season in the e-commerce world.

Offline channels, they said, deliver more stable volumes throughout the year.

"Consumer habits are maturing and many still browse online, but prefer the confidence of an in-store experience before committing... Brands, including Xiaomi, realme, POCO, OnePlus and Motorola — initially online-centric — are leaning heavily on offline expansion to reach new customers and boost ASPs,"

## EXPANDING PRESENCE

The parity in prices between the two channels and the increased push by offline traders urging brands to not

differentiate between the two channels have also helped bring about this change, analysts noted.

"Today, there seems to be no real strong incentive to buy online in terms of prices, and the e-retail platforms too have not been able to get benefits out of better product positioning," said Faisal Kawoosa, Chief Analyst, Techarch.

"Earlier, only Samsung had really deep offline footprints in the country, but today almost all the main brands are present at least over 50,000 touch points even serving tier-2 and tier-3 cities," he added.

## Prachir Singh, Senior Research Analyst at Counterpoint Research, noted that the earlier boom of online segment coincided with the pandemic, when consumers were forced to buy digitally, and today the premiumisation of the smartphone industry is helping more activity in the offline retail.

"Overall, we don't see the online share going below 35-40 per cent when it comes to smartphones," he said.

# Bullish on bike taxis in India: Uber

**Aroosa Ahmed**  
Mumbai



Prabhjeet Singh, President of Uber India and South Asia

Uber India is bullish on the potential of bike taxis in India, and senior officials have said that they are working with State governments to streamline operations.

The Maharashtra government has issued a notification, directing bike-taxi drivers to possess a commercial driving license and a public service vehicle (PSV) badge. Only electric bike taxis will be allowed, and the licensed bike taxis are likely to begin operations by the end of July.

Earlier, Maharashtra's Transport Minister Pratap Sarnaik had warned of stringent actions against cab aggregators, who operate bike taxis in the State without sanction.

In April, the Maharashtra government gave its nod for the operation of bike taxis. But the details were not finalised.

"Transportation in India is a concurrent subject. We are very bullish about the potential of Uber Bikes," Prabhjeet Singh, President, Uber India & South Asia, told businessline.

"We spend a significant amount of time advocating for and explaining the benefits of our products. Each

Uber India has nearly 1.4 million drivers associated with it across 125 cities.

## NEW FEATURES

The company has also introduced consumer-targeted features on the platform, including Uber for seniors, Uber Pet, Airport priority access and price lock, slated to be introduced in December wherein riders can lock in fares for frequently-travelled routes to insulate against dynamic fares during peak hours.

"Users can book metro tickets on the Uber application through our integration with ONDC. After Delhi, we are set to expand metro rail ticketing to Chennai and Mumbai, offering a seamless, multimodal travel experience — all within the Uber app," Uber said.

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RISL invites bids from the eligible bidders for Selection of Agency for Design, Development, Implementation & Maintenance of "Integrated Scheme Management System 2.0". Total estimated cost is Rs. 4.85 Cr. The details can be seen on the websites: <https://eproc.rajasthan.gov.in>, <https://sppp.rajasthan.gov.in>, <https://risl.rajasthan.gov.in>, <https://doitc.rajasthan.gov.in>. UBN: RIS25265L0800014  
Raj.Samwad/C/25/5785 Group General Manager

**ERNAKULAM REGIONAL CO-OPERATIVE MILK PRODUCERS UNION LTD.** Edappally, Kochi-24, milma Ph: 0484-2541193, 3502456, Email: [ercmpuproj@milma.com](mailto:ercmpuproj@milma.com)

No. EU/PUR/105/2025-26 07.07.2025

**E-TENDER NOTICE**

Title	E tender ID	Bid closing
SITC of 1 No. of 10KLPH Homogenizer at Thrissur Dairy under Annual Plan 2024-25	2025_KCMMF_774086_1	25.07.2025, 02 PM
SITC of 1 No. of 400 CPH Can washer at Thrissur Dairy under Annual Plan 2024-25	2025_KCMMF_775040_1	28.07.2025, 02 PM
SITC of Network System for Head Office (Pre bid meeting: 11.07.2024, 11 AM)	2025_KCMMF_775173_1	14.07.2025, 03 PM
SITC of 1 No. of 2KL Ghee Boiler at Kottayam Dairy under Annual Plan 2024-25	2025_KCMMF_775210_1	21.07.2025, 02 PM
E-tender is invited for design, printing and supply of Medium Executive Diaries and Pocket diaries for the year 2026 (Pre bid meeting: 15.07.2025 11 AM)	2025_KCMMF_774949_1	28.07.2025

For NIT visit [www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in) (Sd/-) Managing Director

**MEENAKSHI INDIA LIMITED**  
CIN : L74300TN1987PLC014678  
Regd. Office 29 / 16 Whites Road, IV Floor, Royapettah, Chennai - 600014  
Phone:044-42636795, EMAIL ID: [ho.accounts@milgroup.in](mailto:ho.accounts@milgroup.in), [www.milgroup.in](http://www.milgroup.in)

**PUBLIC NOTICE**  
To the Shareholders of MEENAKSHI INDIA LIMITED  
Re-Lodgement of Physical Share Transfer Requests – Special Window (As per SEBI Circular No. SEBI/HO/MIRSD/MIRSD-Pod/P/CIR/2025/97 dated July 2, 2025)

This is to inform our valued shareholders that pursuant to the circular issued by the Securities and Exchange Board of India (SEBI) dated July 2, 2025, a Special Window of six months has been opened starting from 7th day of July, 2025 to 6th day of January 2026 to allow investors to re- lodge transfer requests of physical shares that were originally lodged on or before March 31, 2019 and were rejected, returned, or not processed due to deficiencies in documentation or other reasons.

All such re-logged share transfer requests will be processed only in dematerialised form, and no transfers in physical form shall be permitted.

Shareholders who fall within this category are requested to submit their pending transfer requests along with the requisite documents to the Cameo Corporate Services Limited, Registrar and Transfer Agent (RTA) of the Company within the aforementioned period.

For further assistance or clarification, please contact the below mentioned:

Details	CAMEO CORPORATE SERVICES LTD (THE RTA)	MEENAKSHI INDIA LTD (THE COMPANY)
Address	Subramanian Building, No. 1, Club House Road, Chennai - 600002	29/16, Whites Road, Royapettah, Chennai - 600014
Contact Number	044 40020733	044 42636795
Email ID	<a href="mailto:cameo@cameoindia.com">cameo@cameoindia.com</a>	<a href="mailto:kanchan.rathi@milgroup.in">kanchan.rathi@milgroup.in</a>

This notice is being issued in accordance with SEBI's directives for the benefit of investors and to facilitate ease of investing.

For MEENAKSHI INDIA LIMITED  
DATE: 08.07.2025  
PLACE: CHENNAI  
KANCHAN RATHI  
COMPANY SECRETARY

**NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH-II**  
JOINT COMPANY PETITION No.CP(CAA)/41/CHE/2025 in connection with Joint Company Application No.CA(CAA)/8/CHE/2025

In the matter of Section 230 to 232 of Companies Act, 2013 And in the matter of Scheme of Amalgamation of Pricol Gourmet Private Limited with Pricol Travel Private Limited.

Pricol Gourmet Private Limited 1st Petitioner/  
Registered Office: 109, Race Course, Transferrer Company  
Coimbatore - 641018. ...

Pricol Travel Private Limited 2nd Petitioner/  
Registered Office: 109, Race Course, Transferee Company  
Coimbatore - 641018

**NOTICE OF HEARING OF JOINT COMPANY PETITION**  
A Joint Company Petition under Sections 230 to 232 of the Companies Act, 2013 for sanctioning of the Scheme of Amalgamation of Pricol Gourmet Private Limited with Pricol Travel Private Limited was presented by the Petitioner Companies on 1st July, 2025 and the said Petition has been fixed for hearing before the Hon'ble National Company Law Tribunal, Chennai Bench-II on 20th August, 2025. Any person desirous of supporting or opposing the said Petition should send to the Petitioners' Advocate, notice of his intention, signed by him or his advocate with his name and address, so as to reach the Petitioners' advocate not later than two days before the date fixed for hearing of the Petition. Where he seeks to oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Joint Company Petition with supporting documents will be furnished by the undersigned to any person requiring the same.

Dated at Chennai on this 8th July, 2025.

V.SRINIVASAN  
Counsel for Petitioner Companies,  
Flat No.A2, Ground Floor, 71/21,  
Dr.Ranga Road, Mylapore, Chennai 600004,  
email id: [advocatesv@gmail.com](mailto:advocatesv@gmail.com)

**Sakthi Finance**  
SAKTHI FINANCE LIMITED  
CIN: L65910TZ1955PLC000145  
Regd. Office : 62B, Dr. Nanjappa Road, Coimbatore - 641 018  
Ph : (0422) 2231471 - 474, 4236200; Fax : (0422) 2231915  
E-mail : [investors@sakthifinance.com](mailto:investors@sakthifinance.com); Website: [www.sakthifinance.com](http://www.sakthifinance.com)

**POSTAL BALLOT NOTICE**

[Pursuant to Section 108 and 110 of the Companies Act 2013 read with the Companies (Management and Administration) Rules 2014]

NOTICE is hereby given that in terms of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act 2013 ("the Act") (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules 2014, as amended ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") as amended, Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), as amended and in accordance with the requirements prescribed by the MCA for holding general meetings/conducting postal ballot process through e-Voting by its General Circular No. 09/2024 dated September 19, 2024 read with other relevant circulars issued earlier in this regard (collectively "MCA Circulars") and the latest Circular No. SEBI/HO/CFD/CFD-POD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India ("SEBI"), the Company is seeking approval of the members of the company by way of Postal Ballot only by voting through remote e-Voting to transact the following business in the notice of the Postal Ballot dated July 4, 2025:

Sl. No	Type of Resolution	Description of Resolution
1	Special Resolution	Appointment of Sri. K V Ramachandran (DIN:00322331), as a Director and as an Independent Director of the Company

In this regard, we furnish below the following details:

- Date of completion of Postal Ballot Notice to Members through e-mail, **Tuesday, July 8, 2025.**
- The Postal Ballot Notice sent only through e-mail to all the Members whose e-mail addresses are available in the beneficial ownership data of National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") ("Depositories") and the record of the MUG Intime India Private Limited, Registrar and Share Transfer Agent ("RTA") of the Company as on the cut-off date i.e., **Thursday, July 3, 2025.** The requirement of sending Physical copy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope to the Members has been dispensed with by MCA Circulars.
- Members as on the cut-off date would be entitled to vote by way of remote e-Voting and a person who is not a member as on the cut-off date should treat this Notice for information purpose only.
- The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") as the agency to provide remote e-Voting facility so as to enable the members to exercise their right to vote on the proposed resolution by electronic means i.e., remote e-Voting services.
- Details of the process and manner of remote e-Voting along with user id and password are provided in the e-mail sent to all the members who have registered their e-mail addresses.
- Members who have not registered their e-mail address are requested to register / update their e-mail address, in respect of electronic holdings with the Depository through the Depository Participants concerned and in respect of physical holdings with RTA by sending an e-mail to [coimbatore@in.mpm.mufg.com](mailto:coimbatore@in.mpm.mufg.com), with the details of their Folio / Demat Account No. so as to receive this Notice and the procedure for remote e-Voting along with the login ID credentials on or before 5.00 p.m. on **Thursday, July 31, 2025.** After update, the copy of the Notice will be sent by RTA through e-mail.
- The remote e-Voting period will commence on **Thursday, July 10, 2025 at 9.00 a.m.** and will conclude on **Friday, August 8, 2025 at 5.00 p.m.** for the Members exercising their vote through electronic voting. The remote e-Voting module shall be disabled by CDSL for voting thereafter.
- This Postal Ballot Notice will also be available on the website of the Company (<https://www.sakthifinance.com>), the relevant section of the website of the Stock Exchange on which the Equity Shares are listed i.e. BSE Limited (<https://www.bseindia.com>) and the website of CDSL, the e-voting service providing agency to the Company (<https://www.evotingindia.com>).
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatal Mill Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400 013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911.
- Any query in relation to the Resolution proposed to be passed through Postal Ballot may please be addressed to : Sri S Venkatesh, Company Secretary and Chief Compliance Officer, Sakthi Finance Limited, Regd Office : 62B, Dr.Nanjappa Road, Coimbatore - 641018. Tel No: +91(422) 2231471-474,4236207; E-mail id: [investors@sakthifinance.com](mailto:investors@sakthifinance.com); website: [www.sakthifinance.com](http://www.sakthifinance.com).
- The Board of Directors have appointed Sri. R Sivasubramanian, Practising Company Secretary (ICSI Membership No. A22289), as the Scrutinizer for conducting the process of remote e-Voting in a fair and transparent manner.
- The Scrutinizer will submit his report to the Chairman or Vice Chairman and Managing Director or Company Secretary and Chief Compliance Officer of the Company after the completion of scrutiny and the results of remote e-voting will be announced on or before **Tuesday, August 12, 2025 at 5.00 p.m.** at the Registered Office at 62B, Dr. Nanjappa Road, Coimbatore - 641 018 which will be placed on the Company's website: [www.sakthifinance.com](http://www.sakthifinance.com) and on the website of the CDSL, [www.evotingindia.com](http://www.evotingindia.com) and on the notice board of the Company's Registered Office. The results will also be communicated to the BSE Limited, where the equity shares / securities of the Company are listed.
- The Resolution in the Notice shall be deemed to be have been passed on the last date of e-Voting period i.e. **Friday, August 8, 2025**, if approved by the requisite majority.

For Sakthi Finance Limited  
S. Venkatesh  
Company Secretary and Chief Compliance Officer  
FCS 7012

July 8, 2025  
Coimbatore

**Bosch Limited**  
Registered Office: Hosur Road, Adugodi, Bengaluru, Pincode - 560 030 Tel: +91 (80) 6752 3878  
Website: [www.bosch.in](http://www.bosch.in); E-mail: [secretarial.corp@in.bosch.com](mailto:secretarial.corp@in.bosch.com); CIN: L85110KA1951PLC000761

**NOTICE OF 73<sup>rd</sup> ANNUAL GENERAL MEETING AND REMOTE E-VOTING**

Notice is hereby given that the 73<sup>rd</sup> Annual General Meeting ('AGM') of the Company will be held on Tuesday, August 05, 2025 at 11:00 a.m. (IST) at the WINGS Baldwin Auditorium, Baldwin Boys High School campus, 14, Hosur Road, Richmond Town, Bengaluru, Pincode - 560 025, Karnataka.

Notice of the AGM setting out the business to be transacted thereat, along with Proxy Form, Annual Report of the Company for the year ended March 31, 2025 have been sent in electronic mode on July 08, 2025 to the members whose e-mail IDs are registered with the Company or Depository Participant(s). Letter providing weblink and exact path of annual report for financial year 2024-25 is being despatched to those shareholders who have not registered their e-mail IDs with the company /DP's.

The notice of the AGM including Attendance slip and Annual Report for Financial year 2024-25 is also available on the Company's website at [www.bosch.in](http://www.bosch.in) under Shareholder Information and stock exchange websites i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). AGM notice is also available at [www.evotingindia.com](http://www.evotingindia.com) on the website of the Central Depository Services (India) Limited (CDSL). The Link to access the full Annual Report of the Company is [https://www.bosch.in/media/our\\_company/shareholder\\_information/2025/annualreport2024-25.pdf](https://www.bosch.in/media/our_company/shareholder_information/2025/annualreport2024-25.pdf)

Pursuant to the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, the Company is providing the facility to its members holding shares either in physical form or dematerialized form, as on Tuesday, July 29, 2025 (cut-off date), for casting their votes electronically on each item as set forth in the Notice of AGM through the electronic voting system provided by Central Depository Services (India) Limited from a place other than the venue of the AGM (remote e-voting).

All members are hereby informed that:

- The ordinary and special business as set out in the Notice of AGM may be transacted through voting by electronic means;
- Date of completion of dispatch of Notice of AGM and Annual Report: July 08, 2025;
- The remote e-voting shall commence on Friday, August 01, 2025, at 9.00 a.m (IST);
- The remote e-voting shall end on Monday, August 04, 2025, at 5.00 p.m. (IST);
- The remote e-voting shall not be allowed beyond 5.00 p.m (IST) on Monday, August 04, 2025;
- The cut-off date for determining the eligibility to vote through remote e-voting or at the AGM will be Tuesday, July 29, 2025;
- Any person, who acquires the shares of the Company and becomes a Member of Company after dispatch of Notice of AGM and holds shares as of cut-off date i.e. July 29, 2025 may obtain the Login ID and password by sending a request to the Company or its RTA at the address /email IDs given under point no. 13 below. However, if the Member is already registered with CDSL for remote e-voting, then such Member shall use the existing User ID and password for casting his /her vote;
- The facility for voting through "electronic voting system" shall be made available at the venue of the AGM and the Members attending the meeting, who have not cast their vote by remote e-voting, shall also be eligible to exercise their right to cast their vote at the meeting through "electronic voting system";
- The Members who have cast their vote through remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again at the meeting;
- A person, whose name is registered in the Register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. July 29, 2025 only shall be entitled to avail the facility of remote e-voting or voting through "electronic voting system" at the AGM;
- Shareholders holding shares in physical form (who have not registered their e-mail address) are requested to furnish their e-mail addresses and mobile numbers with the Company's RTA viz. Integrated Registry Management Services Private Limited;
- Members holding shares who have not registered their e-mail addresses with the Company can cast their vote through remote e-voting or e-voting at the AGM by following the below process for obtaining the e-voting credentials:
  - In case of shares held in physical form, please provide copy of the signed request letter mentioning the Folio Number, name and address of the shareholder, scanned copy of the share certificate (front and back), Self attested copy of the PAN card and self-attested copy of any document (e.g. Driving License, Election Identity Card, Passport) in support of the address of the shareholder by email to RTA E-mail Id: [giri@integratedindia.in](mailto:giri@integratedindia.in) or to the Company E-mail Id: [secretarial.corp@in.bosch.com](mailto:secretarial.corp@in.bosch.com)
  - In case of shares held in demat form, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name of shareholder, client master or copy of consolidated Account statement, Self-attested copy of the PAN card by email to [giri@integratedindia.in](mailto:giri@integratedindia.in) or to the Company E-mail Id: [secretarial.corp@in.bosch.com](mailto:secretarial.corp@in.bosch.com)
- In case of any queries, the members may call on the toll free no. 1800-210-9911. Members may also contact:

Particulars	Central Depository Services (India) Limited	Integrated Registry Management Services Private Limited	Bosch Limited
Address	A-Wing, 25 Floor, Marathon Futorex Mafatal Mill Compounds, NM Joshi Marg LowerParel (East), Mumbai 400 013	No. 30, Ramana Residency 4th Cross, Sampige Road, Malleswaram, Bengaluru 560 003	Hosur Road, Adugodi, Bengaluru - 560 030
Name & Designation	Mr. Rakesh Dalvi (Senior Manager)	Mr. Harish K (Chief Manager)	Mr. V. Srinivasan (Company Secretary and Compliance Officer)
Phone	1800-210-9911	(080) 23460815 to 818	(080) 6752 3878
E-mail	<a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a>	<a href="mailto:irg@integratedindia.in">irg@integratedindia.in</a>	<a href="mailto:secretarial.corp@in.bosch.com">secretarial.corp@in.bosch.com</a>

**Dividend and Record Date:**  
Members may note that the Board of Directors at its meeting held on May 27, 2025 have recommended a final dividend of ₹512/- per equity share of ₹10/- each, subject to approval of the shareholders. The record date for the purpose of determining entitlement of shareholders for the final dividend is Tuesday, July 29, 2025. The final dividend once approved by the members at the 73<sup>rd</sup> AGM, will be paid on or after August 18, 2025.  
The said notice may be accessed on the Company's website [www.bosch.in](http://www.bosch.in) under "Shareholder Information".

By order of the Board  
Sd/-  
V. Srinivasan  
Company Secretary & Compliance Officer

Date : Bengaluru  
Date: 08.07.2025

